

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
June 30, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 4,226,524.07	\$ 14,629.78	\$ 593,684.76	\$ 4,834,838.61
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other agencies	664,604.54	-	-	664,604.54
Other long-term assets	-	-	-	-
Total Assets	<u>\$ 4,891,128.61</u>	<u>\$ 14,629.78</u>	<u>\$ 593,684.76</u>	<u>\$ 5,499,443.15</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ 17,096.73	\$ 5,608.74	\$ -	\$ 22,705.47
Salaries, benefits, and payroll taxes payable	748.96	3,023.30	-	3,772.26
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,279,137.60	5,997.74	-	1,285,135.34
Due to other Funds	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 1,296,983.29</u>	<u>\$ 14,629.78</u>	<u>\$ -</u>	<u>\$ 1,311,613.07</u>
Fund Balance				
Nonspendable				-
Restricted		-	593,684.76	593,684.76
Committed for Capital Outlay	\$ 336,388.15	\$ -	\$ -	336,388.15
Committed - Other	-	-	-	-
Assigned for Contract Commitments	29,455.74	-	-	29,455.74
Unassigned - 6% minimum	523,653.12	-	-	523,653.12
Unassigned	2,704,648.31	-	-	2,704,648.31
Total Fund Balance	<u>\$ 3,594,145.32</u>	<u>\$ -</u>	<u>\$ 593,684.76</u>	<u>\$ 4,187,830.08</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 4,891,128.61</u></u>	<u><u>\$ 14,629.78</u></u>	<u><u>\$ 593,684.76</u></u>	<u><u>\$ 5,499,443.15</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
June 30, 2023

	UFTE	Funding Per Student	Total State Funding
Preliminary Budget			
Final Budget	1,198.96	\$7,078.50	\$8,486,833
20-Day Count	1,136.24	\$7,226.13	\$8,210,618
October FTE	1,146.07	\$7,721.73	\$8,849,644
February FTE	1,143.95	\$7,435.49	\$8,505,824

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	204,841.04	1,705,385.20	3,066,204.76	56%	-	-	-	%
STATE SOURCES												
FEFP	572,359.76	7,236,570.99	6,303,516.00	115%	-	-	-	%	-	-	-	%
Capital outlay	-	-	-	%	-	-	-	%	30,805.00	619,599.00	618,451.00	100%
Class size reduction	88,190.05	1,118,098.00	1,118,326.00	100%	-	-	-	%	-	-	-	%
School recognition	-	-	-	%	-	-	-	%	-	-	-	%
Other state revenue	13,771.36	151,155.00	1,081,210.00	14%	-	-	-	%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	27,577.93	236,628.05	220,000.00	108%	-	-	-	%	-	-	-	%
Local capital improvement tax	-	-	-	%	-	-	-	%	-	-	-	%
Other local revenue	154.50	4,557.64	4,500.00	101%	-	-	-	%	-	-	-	%
	\$ 702,053.60	\$ 8,747,009.68	\$ 8,727,552.00	100%	\$ 204,841.04	\$ 1,705,385.20	\$ 3,066,204.76	56%	\$ 30,805.00	\$ 619,599.00	\$ 618,451.00	100%
Instruction	724,037.00	4,942,452.20	6,152,761.24	80%	136,170.68	1,093,582.93	2,284,206.44	48%				%
Instructional support services	63,861.69	570,795.23	609,801.08	94%	68,670.36	425,421.09	590,017.14	72%				%
Board-Education Foundation Admin Fee/Legal	-	50,000.00	50,000.00	100%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	6,716.63	89,639.00	89,639.00	100%				%				%
SDOC Management Fee	88,220.69	1,100,788.28	1,100,788.28	100%				%				%
Audit	-	12,300.00	12,300.00	100%				%				%
School administration	40,788.11	503,786.74	510,788.90	99%		5,374.25	5,374.25	100%				%
Facilities and acquisition	-	-	285,872.48	0%		153,804.73	159,404.73	96%	33,696.85	41,749.15	432,490.00	10%
Maint Reserve Payable to BEFBD	91,516.00	91,516.00	91,516.00	100%				%				%
Charter School Capital Outlay-BEFBD	618,451.00	618,451.00	618,451.00	100%				%				%
Fiscal services	-	-	-	%				%				%
Food services	690.46	10,608.00	-	%		1,076.50	1,076.50	100%				%
Central services	-	1,200.00	-	%		13,573.09	13,573.09	100%				%
Pupil transportation services	1,321.49	1,321.49	1,321.49	100%		800.00	800.00	100%				%
Operation of plant	1,484.46	97,335.18	-	%		11,752.61	11,752.61	100%				%
Custodian Salaries	18,398.56	267,658.88	333,026.61	80%				%				%
Utilities	45,966.98	329,851.04	343,272.20	96%				%				%
Operations	-	30,372.44	-	%				%				%
Maintenance of plant	8,716.81	69,936.24	70,000.00	100%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,710,169.88	\$ 8,788,011.72	\$ 10,269,538.28	86%	\$ 204,841.04	\$ 1,705,385.20	\$ 3,066,204.76	56%	\$ 33,696.85	\$ 41,749.15	\$ 432,490.00	10%
Other Financing Sources (Uses)	(1,008,116.28)	(41,002.04)	(1,541,986.28)	3%	-	-	-	%	(2,891.85)	577,849.85	185,961.00	%
Transfers in	618,451.00	618,451.00	618,451.00	100%	-	-	-	%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%	-	-	-	%	-	-	-	%
Transfers out	-	-	-	%	-	-	-	%	(618,451.00)	(618,451.00)	(618,451.00)	100%
Total Other Financing Sources (Uses)	618,451.00	618,451.00	\$ 618,451.00	100%	\$ -	\$ -	\$ -	%	\$ (618,451.00)	\$ (618,451.00)	\$ (618,451.00)	100%
Net Change in Fund Balances	(389,665.28)	577,448.96	(923,535.28)	-63%	-	-	-	%	(621,342.85)	(40,601.15)	(432,490.00)	9%
Fund balances, beginning	3,983,810.60	3,223,421.08	3,223,421.08	100%	-	-	-	%	1,215,027.61	427,561.19	427,561.19	100%
Adjustments to beginning fund balance		(206,724.72)	(206,724.72)	100%				%		206,724.72	206,724.72	100%
Fund Balances, Beginning as Restated	3,983,810.60	3,016,696.36	\$ 3,016,696.36	100%	\$ -	\$ -	\$ -	%	\$ 1,215,027.61	\$ 634,285.91	\$ 634,285.91	100%
Fund Balances, Ending	\$ 3,594,145.32	\$ 3,594,145.32	\$ 2,093,161.08	172%	\$ -	\$ -	\$ -	%	\$ 593,684.76	\$ 593,684.76	\$ 201,795.91	294%

Total Governmental Funds				
	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	204,841.04	1,705,385.20	3,066,204.76	56%
STATE SOURCES				
FEFP	572,359.76	7,236,570.99	6,303,516.00	115%
Capital outlay	30,805.00	619,599.00	618,451.00	100%
Class size reduction	88,190.05	1,118,098.00	1,118,326.00	100%
School recognition	-	-	-	%
Other state revenue	13,771.36	151,155.00	1,081,210.00	14%
LOCAL SOURCES				
Interest and Change in FMV on Investment	27,577.93	236,628.05	220,000.00	108%
Local capital improvement tax	-	-	-	%
Other local revenue	154.50	4,557.64	4,500.00	101%
	\$ 937,699.64	\$ 11,071,993.88	\$ 12,412,207.76	89%
Instruction	860,207.68	6,036,035.13	8,436,967.68	72%
Instructional support services	132,532.05	996,216.32	1,199,818.22	83%
Board-Education Foundation Admin Fee/Legal	-	50,000.00	50,000.00	100%
General Administration	-	-	-	%
Administrative Fee - 5%	6,716.63	89,639.00	89,639.00	100%
SDOC Management Fee	88,220.69	1,100,788.28	1,100,788.28	100%
Audit	-	12,300.00	12,300.00	100%
School administration	40,788.11	509,160.99	516,163.15	99%
Facilities and acquisition	33,696.85	195,553.88	877,767.21	22%
Maint Reserve Payable to BEFBD	91,516.00	91,516.00	91,516.00	100%
Charter School Capital Outlay-BEFBD	618,451.00	618,451.00	618,451.00	100%
Fiscal services	-	-	-	%
Food services	690.46	11,684.50	1,076.50	1085%
Central services	-	14,773.09	13,573.09	109%
Pupil transportation services	1,321.49	2,121.49	2,121.49	100%
Operation of plant	1,484.46	109,087.79	11,752.61	179%
Custodian Salaries	18,398.56	267,658.88	333,026.61	80%
Utilities	45,966.98	329,851.04	343,272.20	96%
Operations	-	30,372.44	-	%
Maintenance of plant	8,716.81	69,936.24	70,000.00	100%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,948,707.77	\$ 10,535,146.07	\$ 13,768,233.04	77%
Other Financing Sources (Uses)	(1,011,008.13)	536,847.81	(1,356,025.28)	
Transfers in	618,451.00	618,451.00	618,451.00	100%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	(618,451.00)	(618,451.00)	(618,451.00)	100%
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	%
Net Change in Fund Balances	(1,011,008.13)	536,847.81	(1,356,025.28)	-40%
Fund balances, beginning	5,198,838.21	3,650,982.27	3,650,982.27	100%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	\$ 5,198,838.21	\$ 3,650,982.27	\$ 3,650,982.27	100%
Fund Balances, Ending	\$ 4,187,830.08	\$ 4,187,830.08	\$ 2,294,956.99	182%

Bellalago Charter Academy
Schedule of Grant Activity - Emergency Relief Fund
Fiscal Year 2022-2023

FUNCTION		BUDGET	COMM-ENC	EXPENDED	AVAILABLE
ESSER I					
5100	BASIC (FEFP K-12)	875.94	-		875.94
6400	INSTRUCTIONAL STAFF TRAIN	(214.86)	-	(214.86)	
ESSER I Total		661.08	-	(214.86)	875.94
ESSER II					
5100	BASIC (FEFP K-12)	143,109.51	-	16,958.88	126,150.63
6110	ATTENDANCE AND SOCIAL WOR	4,633.77	-		4,633.77
6400	INSTRUCTIONAL STAFF TRAIN	101,457.44	-	669.47	100,787.97
6500	INSTRUCTION RELATED TECHNOLOGY	18,089.55	-	4,977.46	13,112.09
7400	FAC ACQ AND CONSTRUCTION	153,804.73	-	153,804.73	
7800	PUPIL TRANSPORTATION SERV	800.00	-	800.00	
ESSER II Total		421,895.00	-	177,210.54	244,684.46
ESSER III					
5100	BASIC (FEFP K-12)	1,690,012.66	9.73	765,289.60	924,713.33
5200	EXCEPTIONAL	49,180.67	-	22,025.80	27,154.87
5500	PRE-KINDERGARTEN	2,152.27	-	2,152.27	
6100	PUPIL PERSONNEL SERVICES	4,297.56	-	4,297.56	
6110	ATTENDANCE AND SOCIAL WOR	31,949.89	-	31,712.95	236.94
6120	GUIDANCE SERVICES	72,215.05	-	72,200.45	14.60
6130	HEALTH SERVICES	1,076.50	-	1,076.50	
6150	PARENT INVOLVEMENT	16,178.58	-	12,686.14	3,492.44
6200	INSTRUCTIONAL MEDIA SERVI	2,144.57	-	2,144.57	
6300	INSTRUCTION & CURR DEVEL	23,271.24	-	6,453.77	16,817.47
6400	INSTRUCTIONAL STAFF TRAIN	111,217.52	-	80,275.96	30,941.56
6500	INSTRUCTION RELATED TECHNOLOGY	68,652.45	-	49,978.28	18,674.17
7300	SCHOOL ADMIN (OFFICE OF PRINCP	5,374.25	-	5,374.25	
7400	FAC ACQ AND CONSTRUCTION	5,600.00	-		5,600.00
7600	FOOD SERVICES	1,076.50	-	1,076.50	
7710	PLANNING,RESEARCH,DEVELOP	13,573.09	-	13,573.09	
7900	OPERATION OF PLANT	11,752.61	-	11,752.61	
ESSER III Total		2,109,725.41	9.73	1,082,070.30	1,027,645.38
OTHER ARP					
5100	BASIC (FEFP K-12)	17,417.93	-		17,417.93
5200	EXCEPTIONAL	26,778.65	-	26,778.65	
6400	INSTRUCTIONAL STAFF TRAIN	53.82	-	53.82	
OTHER ARP Total		44,250.40	-	26,832.47	17,417.93
OTHER CRRSA					
5100	BASIC (FEFP K-12)	4,423.68	-		4,423.68
OTHER CRRSA Total		4,423.68	-		4,423.68
Total		2,580,955.57	9.73	1,285,898.45	1,295,047.39

Schedule of Grant Activity - Entitlements
Fiscal Year 2022-2023

TITLE I					
5100	BASIC (FEFP K-12)	304,548.98	-	238,999.18	65,549.80
6150	PARENT INVOLVEMENT	8,701.73	-		8,701.73
6400	INSTRUCTIONAL STAFF TRAIN	123,247.98	-	157,386.08	(34,138.10)
TITLE I Total		436,498.69	-	396,385.26	40,113.43
TITLE II					
5100	BASIC (FEFP K-12)	3,479.00	-	3,479.00	
TITLE II Total		3,479.00	-	3,479.00	
TITLE III					
5100	BASIC (FEFP K-12)	1,661.36	-		1,661.36
TITLE III Total		1,661.36	-		1,661.36
TITLE IV					
5100	BASIC (FEFP K-12)	40,565.84	-	17,899.55	22,666.29
6400	INSTRUCTIONAL STAFF TRAIN	3,044.30	-	1,722.94	1,321.36
TITLE IV Total		43,610.14	-	19,622.49	23,987.65
Total		485,249.19	-	419,486.75	65,762.44
Grand Total		3,066,204.76	9.73	1,705,385.20	1,360,809.83